

Income Tax Slabs for Fy 2025-26 (Ay 2026-27)

Income Tax Slabs for Individuals (Age below 60 Years):-

The new tax regime continues to offer lower tax rates but removes most exemptions and deductions. It is now the default taxation regime for all individuals unless you actively choose the old regime while filing ITR.

New Tax Regime

Income Range (₹)	Tax Rate (%)
0 - 4,00,000	0%
4,00,001 - 8,00,000	5%
8,00,001 - 12,00,000	10%
12,00,001 - 16,00,000	15%
16,00,001 - 20,00,000	20%
20,00,001 - 24,00,000	25%
Above 24,00,000	30%

Under this new regime, if your taxable income is up to ₹12,00,000, you can claim a rebate under Section 87A and pay zero tax. Also, a standard deduction of ₹75,000 is applicable to salaried individuals.

Old Tax Regime

The old tax regime continues to be available for people who claim multiple deductions and exemptions under the Income Tax Act. This regime is beneficial for individuals with higher savings and investments.

Income Range (₹)	Tax Rate (%)
0 - 2,50,000	0%
2,50,001 - 5,00,000	5%
5,00,001 - 10,00,000	20%
Above 10,00,000	30%

Deductions Under Old Regime

Under the old regime, you can claim deductions under:

- Section 80C - up to ₹1.5 lakh for PPF, ELSS, LIC, etc.
 - Section 80D - for health insurance premiums.
 - Section 24(b) - for home loan interest up to ₹2 lakh.
 - Section 80CCD(1B) - NPS investment up to ₹50,000.
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Income Tax Slabs for Senior Citizens **(Age Above 60 Years & Below 80 Years) :-**

Here's the income tax slab for both the New Regime and Old Regime is as follows :-

New Tax Regime

Income Range (₹)	Tax Rate (%)
0 - 4,00,000	0%
4,00,001 - 8,00,000	5%
8,00,001 - 12,00,000	10%
12,00,001 - 16,00,000	15%
16,00,001 - 20,00,000	20%
20,00,001 - 24,00,000	25%
Above 24,00,000	30%

Old Tax Regime

Income Range (₹)	Tax Rate
Up to ₹3,00,000	Nil
₹3,00,001 – ₹5,00,000	5%
₹5,00,001 – ₹10,00,000	20%
Above ₹10,00,000	30%

Income Tax Slabs for Super Senior Citizens (Age Above 80 Years) :-

Here's the income tax slab for both the New Regime and Old Regime is as follows :-

New Tax Regime

Income Range (₹)	Tax Rate (%)
0 - 4,00,000	0%
4,00,001 - 8,00,000	5%
8,00,001 - 12,00,000	10%
12,00,001 - 16,00,000	15%
16,00,001 - 20,00,000	20%
20,00,001 - 24,00,000	25%
Above 24,00,000	30%

Old Tax Regime

Income Range (₹)	Tax Rate
Up to ₹5,00,000	Nil
₹5,00,001 – ₹10,00,000	20%
Above ₹10,00,000	30%

Income Tax Slabs for Co-operative Society :-

Co-operative societies are taxed under both the Old Regime and the New Regime (Section 115BAD or 115BAE). Below are the slabs for the same

Section 115BAED

Regime	Tax Rate
Section 115BAED	22%

New Regime – Section 115BAE (for new manufacturing co-operative societies)

Regime	Tax Rate
Section 115BAE (New manufacturing)	15%

Section 115BAED

Regime	Tax Rate
Section 115BAE	22%

- Surcharge: 7% if income > ₹1 crore; 12% if income > ₹10 crore.
 - Health & Education Cess: 4% on tax + surcharge.
 - Marginal Relief: Available under Old Regime.
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Income Tax Slabs for HUF (Hindu Undivided Families) :-

Here's the income tax slab for both the New Regime and Old Regime is as follows :-

New Tax Regime

Income Range (₹)	Tax Rate
Up to ₹4,00,000	Nil
₹4,00,001 – ₹8,00,000	5%
₹8,00,001 – ₹12,00,000	10%
₹12,00,001 – ₹16,00,000	15%
₹16,00,001 – ₹20,00,000	20%
₹20,00,001 – ₹24,00,000	25%
Above ₹24,00,000	30%

Old Tax Regime

Income Range (₹)	Tax Rate
Up to ₹2,50,000	Nil
₹2,50,001 – ₹5,00,000	5%
₹5,00,001 – ₹10,00,000	20%
Above ₹10,00,000	30%

- HUF are taxed similarly to individuals under both regimes, but they do not benefit from age-based exemptions or standard deductions.
- Surcharge and cess may apply based on total income.

Income Tax Slabs for AOPs / BOIs :-

Here is the income tax slab for FY 2025–26 (AY 2026–27) for AOPs (Association of Persons) and BOIs (Body of Individuals) under both the New and Old Regimes,

New Tax Regime

Income Range (₹)	Tax Rate
Up to ₹4,00,000	Nil
₹4,00,001 – ₹8,00,000	5%
₹8,00,001 – ₹12,00,000	10%
₹12,00,001 – ₹16,00,000	15%
₹16,00,001 – ₹20,00,000	20%
₹20,00,001 – ₹24,00,000	25%
Above ₹24,00,000	30%

Old Tax Regime

Income Range (₹)	Tax Rate
Up to ₹2,50,000	Nil
₹2,50,001 – ₹5,00,000	5%
₹5,00,001 – ₹10,00,000	20%
Above ₹10,00,000	30%

- AOPs/BOIs are taxed similarly to individuals under both regimes, but they do not benefit from age-based exemptions or standard deductions.
- Surcharge and cess may apply based on total income.

Income Tax Slabs for Domestic Company :-

Here is the income tax slab for Domestic Companies for FY 2025–26 (AY 2026–27) under both the New and Old Regimes

Domestic Companies (Section 115BAA / 115BAB)

Company Type	Tax Rate	Applicable Section
Domestic Company (no special incentives)	22%	Section 115BAA
New Manufacturing Domestic Company	15%	Section 115BAB

- Surcharge of 10%
- Health & Education Cess of 4% apply, making effective tax rates approximately 25.17% and 17.16% respectively.

Domestic Companies (Turnover Criteria)

Turnover Criteria	Tax Rate
Turnover ≤ ₹400 crore (FY 2024–25) Section 115BA	25%
Turnover > ₹400 crore	25%

- Surcharge: 7% (income > ₹1 crore),
 - 12% (income > ₹10 crore)
 - Health & Education Cess: 4%
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Income Tax Slabs for LLP (Limited Liability Partnership) :-

Here's the income tax slab for LLPs (Limited Liability Partnerships) for FY 2025–26 (AY 2026–27) under both the New Regime and Old Regime

Income Tax Slab for LLPs – New & Old Regime

Entity Type	Tax Rate	Applicable Regime
Limited Liability Partnership (LLP)	30%	Applies under both New and Old Regimes

- 12% if total income exceeds ₹1 crore.
 - Health & Education Cess: 4% on income tax plus surcharge.
 - No slab-based taxation: LLPs are taxed at a flat rate, not progressive slabs like individuals.
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Income Tax Slabs for Firms :-

For FY 2025–26 (AY 2026–27), firms are taxed at a flat rate under both the New and Old Regimes. Here's the income tax slab for firms is as follows :-

Income Tax Slab for Firms – New & Old Regime

Entity Type	Tax Rate	Regime
Partnership Firm	30%	Applicable under both New and Old Regimes

- Surcharge: 12% if total income exceeds ₹1 crore.
 - Health & Education Cess: 4% on income tax plus surcharge.
 - No slab-based taxation: Firms are taxed at a flat rate, not progressive slabs like individuals.
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Income Tax Slabs for Foreign Company :-

Foreign Company Tax Rate

Entity Type	Tax Rate	Regime
Base Rate	35%	Applicable under both New and Old Regimes

- Surcharge : 2% if income > ₹1 crore but ≤ ₹10 crore. 5% if income > ₹10 crore.
- Health & Education Cess : 4% on tax plus surcharge.

Effective tax rate can go up to ~43.68% for foreign companies with income above ₹10 crore.
